

**Before the  
MAHARASHTRA ELECTRICITY REGULATORY COMMISSION  
World Trade Centre, Centre No.1, 13th Floor, Cuffe Parade, Mumbai 400005  
Tel. 022 22163964/65/69 Fax 22163976  
Email: mercindia@mercindia.org.in  
Website: www.mercindia.org.in**

**Case No. 53 of 2012**

**Dated: 7 September, 2012**

**CORAM: Shri. V. P. Raja, Chairman**

**In the matter of:  
Case 53 of 2012**

Maharashtra State Electricity Distribution Company Ltd. (MSEDCL)  
Mumbai

..... Petitioner

Representative for the Petitioner: Shri. A.S. Chavan, CE (PP), MSEDCL (Representative)  
Shri. S.G. Metre, EE, MSEDCL (Representative)

**Daily Order**

Heard the Representatives of the Petitioner and Indiabulls Realtech Ltd.

The Petitioner is directed to submit the following:

- i. The power requirement of MSEDCL and accordingly the power procurement plan to meet its requirement for the next five years.
- ii. Submit various scenarios like optimistic, pessimistic and realistic for the power procurement plan
- iii. The current status of the projects along with the expected date of CoD and scheduled date of delivery of power
- iv. Unit wise allocation of coal blocks, copy of letter of Assurance and present status of LoA
- v. Implication of MoP's letter regarding allocation of coal blocks on the Long Term PPAs.

Further, MSEDCL is directed to submit an affidavit considering the issues as under:

- i. What is in the best interest of electricity consumers?
- ii. What is in the best interest for the State of Maharashtra?
- iii. Policy of State on encouraging investment in power sector
- iv. Can any special consideration be given to the generation projects in Maharashtra? If so, reasons thereof.

Both the parties are directed to submit their say on the price of power in the intermediary period between the CoD and scheduled delivery date of power supply.

- i. Whether the bidder is free to sell the power on Merchant basis? or
- ii. If the bidder is selling power to MSEDCL, then at what price the bidder would be selling the power between the CoD and scheduled delivery date of power supply?

Indiabulls Realtech Ltd. is directed to submit the copy of Letter of Assurance issued by Coal India subsidiaries' regarding the coal linkages and the present status of the same. Further, it is directed to file an affidavit with reasoning on the following:

- i. Why Indiabulls feels that tariff offered by it is reasonable?
- ii. How State will gain/ loose by having an arrangement with Indiabulls?

The Petitioner is directed to formally implead Energy Department, Government of Maharashtra (GoM), Adani Power Maharashtra Ltd. and Indiabulls Realtech Ltd. and send the copy of the Petition to all the parties impleaded in the matter.

**Post the matter for further hearing on 17 October, 2012 at 11:00 hrs.**

Sd/-

(V. P. Raja)  
Chairman